

2008 PIT-ADJ

NEW MEXICO SCHEDULE OF ADDITIONS AND DEDUCTIONS/EXEMPTIONS



We cannot accept statements in lieu of completing this schedule.

Print your name (first, middle, last)

YOUR SOCIAL SECURITY NUMBER

This schedule must be completed by taxpayers who are required to make certain additions or are eligible to take certain deductions or exemptions from federal adjusted gross income to compute New Mexico taxable income. Please refer to the instructions. Attach Schedule PIT-ADJ to your Personal Income Tax Return, Form PIT-1.

NEW MEXICO ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME

1.	Interest and dividends from federal tax-exempt bonds.....	1		00
2.	Net operating loss (See PIT-ADJ instructions)	+	2	00
3.	Contributions refunded when closing a New Mexico-approved Section 529 college savings plan account; certain contributions rolled out of a New Mexico-approved Section 529 college savings plan account.	+	3	00
4.	TOTAL ADDITIONS (Add lines 1-3. Also enter on line 8 of Form PIT-1)	=	4	00

NEW MEXICO DEDUCTIONS/EXEMPTIONS FROM FEDERAL ADJUSTED GROSS INCOME

5.	New Mexico tax-exempt interest and dividends	5		00
6.	New Mexico net operating loss (See PIT-ADJ instructions)	+	6	00
7.	Interest received on U.S. Government obligations	+	7	00
8.	Taxable Railroad Retirement Act annuities and benefits; taxable Railroad Unemployment Insurance Act sick pay	+	8	00
9.	Income of a member of a New Mexico federally recognized Indian nation, tribe, band or pueblo that was wholly earned on the lands of the reservation or pueblo of which the individual is an enrolled member while domiciled on that land, reservation or pueblo. I am enrolled as a member of the _____ Indian nation, tribe, band or pueblo. My spouse is enrolled as a member of the _____ Indian nation, tribe, band or pueblo.	+	9	00
10.	Income of persons age 100 years or older. If you or your spouse is age 100 or older, you must check the box below or your exemption will be disallowed. 100 or older <input type="checkbox"/> Spouse 100 or older <input type="checkbox"/>	+	10	00
11.	Exemption for persons age 65 or older or blind. If you or your spouse is age 65 or older or blind, you must check the box below or your exemption will be disallowed. 65 or older or blind <input type="checkbox"/> Spouse 65 or older or blind <input type="checkbox"/>	+	11	00
12.	Exemption for New Mexico medical care savings account (See PIT-ADJ instructions)	+	12	00
13.	Deduction for contributions to a New Mexico-approved Section 529 college savings plan	+	13	00
14.	Net capital gains deduction (See PIT-ADJ instructions)	+	14	00
15.	Military active duty pay (See PIT-ADJ instructions).....	+	15	00
16.	Medical care expense exemption for persons age 65 years or older.....	+	16	00
17.	Deduction for organ donation-related expenses	+	17	00
18.	New Mexico National Guard member life insurance reimbursements tax exemption	+	18	00
19.	2005 income tax energy rebate received in 2008 and included in federal taxable income	+	19	00
20.	TOTAL DEDUCTIONS/EXEMPTIONS (Add lines 5 - 19. Enter here and on line 12 of Form PIT-1.).....	=	20	00